

Please note – when filling out this form please use the tab and arrow keys to move between the relevant fields. Ensure you do not use the return or enter keys.

Used carefully, consolidating your existing debts can help you to manage your finances more effectively, however I cannot provide advice on whether debt consolidation is appropriate for your circumstances.

It is important that I make you aware of the advantages and disadvantages of borrowing money against your home for the purposes of debt consolidation

The typical advantages can include:

- You could pay a lower rate of interest. Longer-term consolidation loans may be better for you than short term borrowing
- Your monthly repayments might be lower
- It may stop you falling behind on payments and getting a bad credit rating

Possible disadvantages include:

- As your loan will be secured against your home, it will be at risk of repossession if you can't keep up your payments
- You could end up paying more overall and over a longer period
- You may pay extra charges for moving your current debts and for setting up the new mortgage. You should check with your current lender(s) whether or not additional charges will be incurred.

Confirmation

Please sign below to confirm I have discussed the advantages and disadvantages of debt consolidation with you and that you wish to proceed with your application to consolidate your unsecured debts. You are aware that if your application is successful, it will be your responsibility to ensure that you apply the additional borrowing to repay your unsecured debts.

Customer signature(s)

Name (in full)

Name (in full)

Date (DD/MM/YYYY)

Date (DD/MM/YYYY)

Bank use only

Mortgage reference number

WARNING: YOUR HOME IS AT RISK IF YOU DO NOT KEEP UP PAYMENTS ON A MORTGAGE OR ANY OTHER LOAN SECURED ON IT.

WARNING: IF YOU DO NOT MEET THE REPAYMENTS ON YOUR LOAN, YOUR ACCOUNT WILL GO INTO ARREARS, THIS MAY AFFECT YOUR CREDIT RATING, WHICH MAY LIMIT YOUR ABILITY TO ACCESS CREDIT IN THE FUTURE.