



## **GMS Reference Number:**

### **Important information regarding your mortgage application**

#### **Specific Notification regarding the announcement by Ulster Bank Ireland DAC.**

Following an extensive review of Ulster Bank Ireland DAC, a decision has been made for a phased withdrawal of all its banking activity and associated services within the Republic of Ireland over the next number of years.

Following the Announcement, the Bank will now commence discussions with certain other providers of finance which will be likely to result in transfer of its customers as per General Condition 23 in your Loan Offer- titled "Securitisation" which gives the Bank the ability to transfer your Mortgage Loan.

If an agreement is reached, the Bank will no longer be the provider of your mortgage loan, and will transfer it to another provider who will have the same legal and regulatory obligations to you as the Bank does.

We understand that you may have questions following the Announcement and you can find answers to any questions you may have on our website or by speaking to your mortgage manager or usual Ulster Bank contact.

#### **Confirmation that your circumstances have not changed**

We are asking that you take some time to review your current mortgage application and your plans to draw down your mortgage. It is our intention to always act in the best interests of our customers and we must ensure that you can sustain the mortgage commitment you enter into prior to drawing down your loan.

We are asking you to complete this form and tell us of any change to your circumstances since your loan was approved and also to provide us with your latest two months bank activity and most recent payslip.

We also want to make you aware, in accordance with European Banking Authority (EBA) guidelines you will not be eligible to receive a Covid-19 payment break following draw down of your mortgage. After draw down should you find yourself in financial difficulty and in a position where you need a payment break or payment reduction,

this request will be managed by the Arrears Support Unit (ASU) and will be treated as pre arrears under the Code of Conduct of Mortgage Arrears (CCMA). If this request is agreed by the Bank and applied to the loan, it will be reported to credit rating agencies and will impact your credit history, and this may affect your ability to borrow money in the future.



# Ulster Bank

Help for what matters

Please tick the appropriate box

- (1) Has your income or employment changed since the date of loan offer being issued or is it likely to adversely change in the near future?

Yes  No

If yes, please provide details

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- (2) To progress your application please provide your latest two months statement (salary mandated primary account) for each applicant and your most recent payslips.

- (3) Please confirm that you are satisfied to continue with your with mortgage application and proceed to draw-down?

Yes  No



If you have any reservations or concerns, we recommend that you seek independent financial and legal advice to further assist you.

**By proceeding you are acknowledging and agreeing that you understand that Ulster Bank Ireland DAC has made an announcement that the Bank has commenced a phased withdrawal from the Irish banking market which will be likely to result in the transfer of your product to another provider.**

\_\_\_\_\_  
Signature (Applicant 1)

\_\_\_\_\_  
Signature (Applicant 2)

\_\_\_\_\_  
Print Name (Block Capitals)

\_\_\_\_\_  
Print Name (Block Capitals)

Date: \_\_\_\_\_

Date: \_\_\_\_\_

**WARNINGS:**

**WARNING: YOUR HOME IS AT RISK IF YOU DO NOT KEEP UP PAYMENTS ON A MORTGAGE OR ANY OTHER LOAN SECURED ON IT.**

**Warning: THE COST OF YOUR MONTHLY REPAYMENTS MAY INCREASE - IF YOU DO NOT KEEP UP YOUR REPAYMENTS YOU MAY LOSE YOUR HOME.**